

VAKRANGEE PLANS TO EXPAND ITS ATM NETWORK BY DEPLOYING 3,000 ATM MACHINES IN FY2025-26

- **Strengthening Financial Inclusion with 3,000 New ATM Deployments**
- **Introducing UPI-Based ATMs for Seamless, Cardless Cash Withdrawals**

MUMBAI, March 25, 2025: Vakrangee Limited plans to expand its ATM network by deploying 3,000 new ATM Machines in FY2025-26. As part of this expansion, the company will be setting up UPI-based ATM machines, enabling simpler and completely cardless cash withdrawals.

The company has already received over 465 new applications for setting up new ATM, reflecting strong demand and confidence in its ATM expansion initiative.

Vakrangee currently has 6,050 White Label ATMs (as on February 28, 2025) with 76% of these outlets are in Tier 4 and 6 locations, further strengthening financial accessibility in the unserved & underserved areas.

Vakrangee is a responsible and socially conscious company committed to driving financial, digital, and social inclusion in rural India. Through our vast network, we bridge the gap for unserved and underserved communities, providing access to essential financial services. Our ATM network supports environmental sustainability with paperless transactions and Divyang-friendly features, ensuring inclusivity at every level.

Vakrangee has acquired Vortex Engineering Private Limited, now a subsidiary, enabling backward integration, cost synergies, and advanced technology adoption. A pioneer in low-power ATMs, Vortex, incubated by IIT-Madras, holds nine patents, reinforcing its role in the "Make in India – Atma Nirbhar Bharat" initiative.

Commenting on this development, **Vedant Nandwana, Managing Director of Vakrangee Limited**, said that: *"Our focus remains on bridging the financial accessibility gap in India. By deploying over 3,000 ATMs in the upcoming fiscal year, we aim to strengthen our position as a key player in financial inclusion and the ATM industry."*

Vakrangee Kendra serve as a one-stop solution for various banking, insurance, e-commerce, and financial services. The planned ATM expansion will not only enhance cash availability but also contribute to the company's broader vision of providing seamless digital and physical banking experiences under one roof.

The expansion is expected to benefit millions of customers, especially those residing in Tier 4 to Tier 6 cities, where access to traditional banking infrastructure remains limited. Vakrangee

strategic partnerships with banking institutions and regulatory bodies will ensure smooth implementation and adherence to financial security standards.”

Vakrangee currently has 22,395 Vakrangee Kendra Outlets and 81% of these outlets are in Tier 4 and 6 locations. Vakrangee Kendras exclusively offer a comprehensive range of products and services across banking, insurance, ATM, Financial Services and Assisted E-Commerce services.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

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